

P.A. RESOURCES BERHAD (Company No. 664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED INTERIM FINANCIAL STATEMENT

**FOR FINANCIAL PERIOD ENDED 30 JUN 2019**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUN 2019**

(The figures have not been audited)

	<b>As at 30-Jun-19 (Unaudited) RM'000</b>	<b>As at 30-Jun-18 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	69,607	71,239
Trade and loan receivables	5,688	8,778
	<u>75,295</u>	<u>80,017</u>
<b>Current assets</b>		
Inventories	22,256	15,103
Trade receivables	32,437	30,076
Other receivables, deposits and prepayments	8,172	2,051
Assets held for sale	-	660
Tax refund receivables	35	202
Cash and bank balances	1,672	1,623
	<u>64,572</u>	<u>49,715</u>
<b>Total assets</b>	<u>139,867</u>	<u>129,732</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	127,433	119,933
Reserves	(21,683)	(25,657)
	<u>105,750</u>	<u>94,276</u>
Non-controlling interest	(5,816)	(5,783)
<b>Total equity</b>	<u>99,934</u>	<u>88,493</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	2,448	6,282
Deferred taxation	-	-
	<u>2,448</u>	<u>6,282</u>
<b>Current liabilities</b>		
Trade payables	4,453	7,900
Other payables and accruals	12,903	5,646
Borrowings	20,129	21,394
Current tax liabilities	-	17
	<u>37,485</u>	<u>34,957</u>
<b>Total liabilities</b>	<u>39,933</u>	<u>41,239</u>
<b>Total equity and liabilities</b>	<u>139,867</u>	<u>129,732</u>
<b>Net assets per share attributable to equity holders of the Company (sen)</b>	<u>5.79</u>	<u>6.32</u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUN 2019**

(The figures have not been audited)

	<b>Quarter</b>		<b>Year-to-date</b>	
	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>30-Jun-19</b>	<b>30-Jun-18</b>	<b>30-Jun-19</b>	<b>30-Jun-18</b>
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	37,288	27,890	165,112	112,544
<b>Cost of sales</b>	(34,327)	(30,081)	(154,770)	(113,138)
<b>Gross profit/(loss)</b>	<u>2,961</u>	<u>(2,192)</u>	<u>10,342</u>	<u>(594)</u>
<b>Other income</b>	1,743	380	2,121	777
<b>Other operating expenses</b>	(2,099)	(1,622)	(1,561)	(9,927)
<b>Distribution and administrative expenses</b>	(670)	(2,157)	(4,525)	(6,344)
<b>Operating profit / (loss)</b>	<u>1,936</u>	<u>(5,590)</u>	<u>6,377</u>	<u>(16,088)</u>
<b>Finance costs</b>	(445)	(999)	(1,885)	(3,840)
<b>Profit / (loss) before taxation</b>	<u>1,491</u>	<u>(6,589)</u>	<u>4,492</u>	<u>(19,928)</u>
<b>Tax expenses</b>	(79)	(81)	(147)	(81)
<b>Profit / (loss) for the period</b>	<u>1,412</u>	<u>(6,670)</u>	<u>4,345</u>	<u>(20,009)</u>
<b>Other comprehensive income</b>				
Deferred tax on revaluation surplus transferred	-	-	-	-
<b>Total comprehensive profit / (loss) for the period</b>	<u>1,412</u>	<u>(6,670)</u>	<u>4,345</u>	<u>(20,009)</u>
<b>Profit / (loss) attributable to:</b>				
Owner of the Company	1,445	(6,728)	4,378	(18,909)
Non-controlling interest	(33)	(58)	(33)	(1,100)
	<u>1,412</u>	<u>(6,670)</u>	<u>4,345</u>	<u>(20,009)</u>
<b>Total comprehensive profit / (loss) attributable to:</b>				
Owner of the Company	1,445	(6,728)	4,378	(18,909)
Non-controlling interest	(33)	(58)	(33)	(1,100)
	<u>1,412</u>	<u>(6,670)</u>	<u>4,345</u>	<u>(20,009)</u>
<b>Net profit / (loss) per share for profit attributable to the owners of the Company:</b>				
Net profit / (loss) per share (sen)	0.08	(0.45)	0.24	(1.27)

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUN 2019**

(The figure have not been audited)

	Attributable to equity holders of the Company						Distributable Retained Earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserve RM'000	Warrants Reserve RM'000	Other Capital Reserve RM'000				
<b>As at 1 July 2017</b>	99,034	-	11,502	-	-	12,065	(47,277)	75,324	(4,684)	70,640
Rights issue of 757,225,327 new ordinary shares of RM0.05 each	20,899	-	-	-	16,962	-	-	37,861	-	37,861
Total comprehensive loss for the year	-	-	-	-	-	-	(18,909)	(18,909)	(1,099)	(20,008)
Transfer to retained earnings	-	-	(110)	-	-	-	110	-	-	-
<b>As at 30 June 2018</b>	119,933	-	11,392	-	16,962	12,065	(66,076)	94,276	(5,783)	88,493
<b>As at 1 July 2018</b>	119,933	-	11,392	-	16,962	12,065	(66,076)	94,276	(5,783)	88,493
Private Placement of 166,666,500 new ordinary shares of RM0.045	7,500	-	-	-	-	-	-	7,500	-	7,500
Prior year adjustment	-	-	-	-	-	-	(404)	(404)	-	(404)
Total comprehensive profit for the year	-	-	-	-	-	-	4,378	4,378	(33)	4,345
<b>As at 30 Jun 2019</b>	127,433	-	11,392	-	16,962	12,065	(62,102)	105,750	(5,816)	99,934

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 30 JUN 2019**

(The figures have not been audited)

	<b>30-Jun-19</b> (Unaudited) <b>RM'000</b>	<b>30-Jun-18</b> (Audited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	4,492	(19,927)
Adjustment for :		
Allowance for impairment losses on :		
- trade receivables	771	3,325
- contract assets	-	3,354
Bad debts written off	2,494	7
Depreciation of property, plant and equipment	6,925	6,769
Deconsolidation of subsidiary	-	-
(Gain) on disposal of plant and equipment	(1,245)	(42)
Unrealised loss on foreign exchange	(94)	78
Interest Expenses	1,813	3,282
Interest Income	(13)	(40)
Plant and equipment written off	20	9
Reversal of impairment losses on :		
- trade receivables	-	(390)
Operating profit/(loss) before working capital changes	15,163	(3,575)
Decrease/(Increase) in inventories	(7,153)	(5,236)
(Increase) in receivables	(8,563)	(831)
(Decrease) in payables	3,810	(4,926)
Cash generated from operations	3,257	(14,568)
Interest paid	(1,813)	(3,282)
Income tax paid	(144)	(149)
Income tax refundable	-	811
Net cash generated from operating activities	1,300	(17,188)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	13	40
Purchase of property, plant and equipment	(5,329)	(4,567)
Proceeds from disposal of property, plant and equipment	2,067	42
Net cash outflow from investing activities	(3,249)	(4,485)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment from finance lease payables	(478)	(133)
Repayment from trade bills payables	(209)	(14,637)
Repayment of Revolving credit	-	(2,000)
Repayment of term loans	(4,237)	(2,999)
Repayment of OD	(800)	-
Proceed from term loans	-	10,308
Proceed from finance lease payables	1,192	-
Decrease in fixed deposits pledged	190	359
Proceeds from private placement	7,500	-
Proceeds from issuance of right issues	-	37,861
Net cash Inflow from financing activities	3,158	28,759
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	1,209	7,086
Effect of foreign exchange fluctuations	29	29
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	(6,336)	(13,451)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	(5,098)	(6,336)
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Bank overdrafts	(6,366)	(7,365)
Deposits, cash in hand and at banks	1,268	1,029
Fixed deposits with licensed banks	404	594
	(4,694)	(5,742)
Fixed deposits pledged	(404)	(594)
	(5,098)	(6,336)

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE INTERIM FINANCIAL REPORT**  
(The figures have not been audited)

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2018 which was prepared in accordance with Financial Reporting Standards (“FRS”).

**2. SIGNIFICANT ACCOUNTING POLICIES**

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning 1 Jul 2018. As disclosed in the Group’s annual financial statements for the financial statements for the financial year ended 30 June 2018, the following are new/revised accounting standards effective for annual periods beginning on or after 1 July 2018 as follows:

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transaction
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
Amendments to MFRS 15	Effective Date of MFRS 15
Amendments to MFRS 15	Clarifications to MFRS 15
Amendments to MFRS 140	Transfers of Investment Property
IC Interpretation 22	Foreign Currency Transaction and Advance Consideration

The adoptions of these standards, amendments and interpretations have no material impact to these interim financial statements.

**3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2018 was not subject to any qualification.

**4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

**5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

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**6. CHANGES IN ESTIMATES**

There were no material changes in the estimates used for the presentation of this interim financial statement.

**7. DEBT AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the financial quarter ended 30 Jun 2019.

**8. DIVIDENDS PAID**

No dividend was paid during the current financial period.

**9. SEGMENTAL INFORMATION**

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<b>12 months period ended 30.06.2019</b>	<b>Extrusion and fabrication RM'000</b>	<b>Aluminium billets and tolling RM'000</b>	<b>Construction RM'000</b>	<b>Renewable Energy RM'000</b>	<b>Money Lending RM'000</b>	<b>Others RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>							
Total Sales	190,019	127,311	0	182	509	-	318,021
Inter-segment sales	(26,769)	(126,140)	0	0	-	-	(152,909)
External sales	163,250	1,171	(0)	182	509	-	165,112
<b>Results</b>							
Profit from operation	5,888	1,287	(110)	(414)	198	(472)	6,377
Finance costs	(708)	(1,172)	(0)	(5)	(0)	-	(1,885)
Taxation	(68)	(0)	-	-	(67)	(12)	(147)
<b>Profit after taxation</b>							<b>4,345</b>

**P.A. RESOURCES BERHAD (664612-X)**  
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**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>12 months</u></b> <b><u>period ended</u></b> <b><u>30.06.2019</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets</b>							
Segment assets	130,825	63,854	665	7,379	8,792	(71,648)	139,867
<b>Liabilities</b>							
Segment liabilities	(125,757)	(40,006)	(20,054)	(7,731)	(6,208)	159,823	(39,933)
<b>Other information:</b>							
Capital expenditure	5,180	149	-	-	-	-	5,329
Depreciation	6,095	782	5	43	0	-	6,925
<b>Revenue</b>							
<b><u>12 months</u></b> <b><u>period ended</u></b> <b><u>30.06.2018</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Revenue</b>							
Total Sales	138,961	101,266	150	902	582	-	241,861
Inter-segment sales	(28,542)	(100,775)	-	-	-	-	(129,317)
External sales	110,419	491	150	902	582	-	112,544
<b>Results</b>							
Profit from operation	(14,134)	2,252	(3,667)	(304)	688	(923)	(16,088)
Finance costs	(801)	(2,249)	(0)	(798)	(1)	-	(3,840)
Taxation	19	-	-	-	(100)	-	(81)
<b>Profit after taxation</b>							<b>(20,009)</b>
<b>Assets</b>							
Segment assets	89,124	68,218	3,096	8,421	10,429	(49,555)	129,733
<b>Liabilities</b>							
Segment liabilities	(103,734)	(44,484)	(22,375)	(8,354)	(7,966)	228,153	(41,240)



**P.A. RESOURCES BERHAD (664612-X)**  
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**9. SEGMENTAL INFORMATION (Cont'd)**

<u>12 months</u> <u>year ended</u> <u>30.06.2018</u>	<b>Extrusion and fabrication</b>	<b>Aluminium billets and tolling</b>	<b>Construction contract</b>	<b>Renewable Energy</b>	<b>Money Lending</b>	<b>Others</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>

Assets

**Other information:**

Capital expenditure	3,830	737	-	-	-	-	4,567
Depreciation	5,894	781	20	74	-	-	6,769

**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

In line with the Group's policy, the properties of the Group were revalued during the last financial year and the resultant revaluation surplus were credited to revaluation surplus in the financial period ended 30 June 2018.

**11. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current financial quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There was no change to the composition of the group during the quarter under review.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2018.

**14. CAPITAL COMMITMENTS**

There was no material capital commitment for the quarter under review except as below: -

	<b>RM'000</b>
Contracted but not provided for	4,729
Approved but not contracted for	2,455
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	7,184
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**PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**15. PERFORMANCE REVIEW**

	Year To Date 30-Jun Revenue		Year To Date 30-Jun Operating Profit / (Loss)	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	163,250	110,416	5,888	(14,134)
Aluminium billets and tolling	1,171	491	1,287	2,252
Construction	-	150	(110)	(3,667)
Renewable energy	182	902	(414)	(304)
Money lending	509	582	198	688
Others	-	-	(472)	(923)
	<u>165,112</u>	<u>112,544</u>	<u>6,377</u>	<u>(16,088)</u>

**Extrusion and fabrication**

Year to date turnover at RM163.2m is about 48% higher than the previous year's figure of RM110.4m. The higher turnover was mainly due to the increased demand for our products. With the higher turnover an operating profit of RM5.9m was recorded compared to a loss of RM14.1m previously.

**Aluminium billet and tolling**

Year to date internal and external turnover for this segment is RM127.3m compared to 101.3m in the previous year. However operating profits is lower at RM1.3m compared to RM2.2m. The poorer performance was due to higher labour costs and other production overheads.

**Construction**

No revenue has been recorded to date as the management is very selective of securing projects due to the losses experienced previously.

**Renewable Energy**

Revenue has dropped substantially to RM0.2 from RM0.9m. Operating losses is slightly higher at RM0.4m compared to RM 0.3m previously. The lower losses in the past year was due to prior year adjustment by the auditor.

**Money Lending**

Revenue were consistent for the both year at RM0.5m and RM0.6m respectively. Operating profit for the previous year was much higher at RM0.7m compared to RM0.2m. The high profit was also due to prior year adjustment by the auditor.

**Others**

This is mainly due to operating costs in the holding company during the year.

**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	30-Jun-2019	31-Mar-2019	30-Jun-2019	31-Mar-2019
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	36,396	39,631	1,982	990
Aluminium billets and tolling	768	138	278	307
Construction	-	-	(59)	(20)
Renewable energy	-	-	(182)	(81)
Money lending	124	120	(25)	73
Others	-	-	(58)	(144)
	<u>37,288</u>	<u>39,889</u>	<u>1,936</u>	<u>1,125</u>

**Extrusion and fabrication**

Revenue for the current quarter reduced by almost 8% compared to the previous quarter while operating profits was up almost 100%. The better performance was mainly due to lower raw material consumption as well as year-end adjustment of overheads.

**Aluminium billet and tolling**

Total internal and external sales are quite consistent at RM29.9m compared to RM31.1m previously. Operating profit is also consistent at RM0.3m for both quarters.

**Construction**

No turnover was recorded for this segment in this quarter.

**Renewable Energy**

No turnover was also recorded for this segment in this quarter.

**Money Lending**

Turnover and operating profits were consistent for both quarters.

**17. COMING QUARTER PROSPECTS**

**Extrusion and fabrication**

Revenue for this segment is expected to grow as there is good demand for our products. The management is hopeful of maintaining a positive result for this segment.

**Aluminium billet and tolling**

The performance for this segment is also expected to be positive in line with the demand for our extrusion products.

**Construction**

This segment is expected to remain dormant for the time being.

**Renewable Energy**

Revenue is not expected to be high in view of the stiff competition in this segment.

**Money Lending**

Revenue and operating profits are expected to remain steady.

**18. PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast or profit guarantee has been issued by the Group.

**19. RELATED PARTY TRANSACTIONS**

- (i) There were no related party transactions entered into by the Company and/or its subsidiaries during the financial period to date.
- (ii) There were no transactions with the directors and key management personnel other than the remuneration package paid to them in accordance with the terms and conditions of their appointment.

**20. TAXATION**

	<b>Current Quarter 30-Jun-2019 RM'000</b>	<b>Current Year To Date 30-Jun-2019 RM'000</b>
Current period / year:		
- current taxation	79	147
- deferred taxation	-	-
	<u>79</u>	<u>147</u>

The taxation of the Group and the Company, is determined by applying the Malaysian income tax rate @ 24% to profit before taxation as stipulated in paragraph 2A, schedule 1, part 1 of the Income tax Act, 1967.

**21. STATUS OF CORPORATE PROPOSALS**

On 21 Jun 2019, the Company proposed to undertake a Private Placement of up to 20% of the total number of issue share of PARB to third party Investor(s). Subsequently on 1<sup>st</sup> Aug 2019, the following directors entered into subscription agreements to subscribe for an aggregate amount of 88,891,000 Placement Shares at an issue price of RM0.045 per Placement Share to be satisfied in full via cash in accordance with the terms and conditions of the respective subscription agreements of the Investors.

	No of share	MYR
Datuk Seri Lau Kuan Kam	33,334,000	1,500,030
Wang Sze Yao @ Wang Ming Way	44,445,000	2,000,025
Hoe Thiam Soon	11,112,000	500,040

The above proposal is currently pending approval from the relevant authorities.

**22. GROUP BORROWINGS**

The Group's borrowings as at 30 Jun 2019 comprise the following: -

		RM'000	RM'000
(a)	Current		
	Bank Overdraft (Secured)	6,366	
	Trade bills payable (Secured)	6,008	
	Revolving credit (Secured)	3,000	
	Foreign Currency Trade Loan	-	
	Hire purchase liabilities	795	
	Term loans (Secured)	<u>3,960</u>	
			20,129
(b)	Non-current		
	Term loans (Secured)	1,195	
	Hire purchase liabilities	<u>1,253</u>	
			<u>2,448</u>
			<u><u>22,577</u></u>

The above banking facilities of the Group are secured by way of: -

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee(s) given by the Company; and
- (e) Joint and several guarantees by certain directors.

**23. DIVIDEND**

No dividend has been recommended for the current financial quarter.

**24. EARNINGS PER SHARE**

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue during the period.

**a. Basic earning per share**

	Quarter Ended		Year To Date	
	30-Jun-2019	30-Jun-2018	30-Jun-2019	30-Jun-2018
Net profit / (loss) attributable to shareholders (RM'000)	1,445	(6,728)	4,378	(18,909)
Weighted average number of ordinary shares in issue ('000)	1,827,501	1,492,804	1,827,501	1,492,804
Net profit / (loss) per share (sen)	0.08	(0.45)	0.24	(1.27)

**b. Diluted earnings per share**

There is no potential diluted earnings per share during the period.

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**25. PROFIT / (LOSS) BEFORE TAXATION**

	Quarter Ended		Year Ended	
	30-Jun		30-Jun	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging: -</b>				
Depreciation on property, plant & equipment	1,726	1,734	6,925	6,769
Foreign exchange losses / (gain)				
- realized	(459)	95	(946)	1,560
- unrealized	(178)	(1,345)	(94)	78
Interest expense:				
- term loans	182	281	906	600
- hire purchase	24	9	85	21
- bank overdrafts	125	122	512	725
- trade line facilities	85	88	311	1,645
- revolving credits				
Amount paid/payable to a legal firm in which a director has an interest		-		-
- fees	7		25	
- others	0		0	
Loss/(gain) on disposal of plant and equipment	(23)	-	(1,245)	-
Provision for Doubtful Debt	-	2,080	-	3,325
Plant and equipment written off	0	-	20	-
<b>And after crediting: -</b>				
- allowance for doubtful debt	1,175	23	1,175	390
- agency fee, net of foreign exchange effect				
- miscellaneous	-	55	37	149
- interest income	4	5	13	40

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, impairment of receivables, written down of inventories, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 30 Jun 2019.

**26. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 22<sup>nd</sup> Aug 2019.